



BGR ENERGY SYSTEMS LIMITED

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(₹ in lakhs)

Sl. No.	Particulars	STANDALONE			
		Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	PART I				
	Income				
	(a) Revenue from operations	65230	117516	89857	329872
	(b) Other income	745	2127	127	2144
	Total Income	65975	119643	89984	332016
2	Expenses				
	a) Cost of raw materials and components consumed	40206	75712	43777	181556
	b) Cost of manufacturing and construction	12998	17595	19832	60808
	c) Other direct cost	1960	2019	1725	6954
	d) Changes in inventories of finished goods, stock in trade and work in progress	2	417	(2203)	2152
	e) Excise Duty on sale of goods	-	-	37	37
	f) Employee benefits expense	5730	5555	5310	20991
	g) Depreciation and amortization expense	654	646	628	2508
	h) Finance costs	6672	7668	6871	28700
	i) Other expenses	1875	3926	12500	20069
	Total expenses	70097	113538	88477	323775
3	Profit / (Loss) before exceptional items and tax	(4122)	6105	1507	8241
4	Exceptional items	-	-	-	(1119)
5	Profit / (Loss) from ordinary activities before tax (3+4)	(4122)	6105	1507	7122
6	Tax expense	(1508)	2810	521	3162
7	Profit / (Loss) for the period	(2614)	3295	986	3960
8	Other Comprehensive Income (OCI)	14	(58)	(6)	(27)
9	Total Comprehensive Income / (Loss) for the period (7+8)	(2600)	3237	980	3933
10	Paid - up equity share capital (Face value of the share ₹ 10 each)	7216	7216	7216	7216
11	Reserves (excluding revaluation reserve)	-	-	-	134482
12	Earnings per Share (EPS) (in ₹) (not annualised)				
	a) Basic	(3.62)	4.57	1.37	5.49
	b) Diluted	(3.62)	4.57	1.37	5.49

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

1	Segment Revenue				
	a) Capital Goods	5826	14874	4232	36598
	b) Construction and EPC Contracts	60038	105338	86248	298641
	c) Unallocated	-	-	-	-
	Total	65864	120212	90480	335239
	Less: Inter Segment Revenue	634	2696	623	5367
	Net Sales / Income from Operations	65230	117516	89857	329872
2	Segment Results Profit (+) / (Loss) (-) before tax and interest				
	a) Capital Goods	361	1206	(389)	368
	b) Construction and EPC Contracts	1444	10440	8640	33310
	c) Unallocated	745	2127	127	2144
	Total	2550	13773	8378	35822
	Less: Interest	6672	7668	6871	28700
	Total Profit / (Loss) before tax	(4122)	6105	1507	7122
3	Segment Assets				
	a) Capital Goods	46849	57234	48221	57234
	b) Construction and EPC Contracts	490573	507360	568336	507360
	c) Unallocated	42422	47629	43698	47629
	Total	579844	612223	660255	612223
4	Segment Liabilities				
	a) Capital Goods	17250	28537	21298	28537
	b) Construction and EPC Contracts	391969	407566	467291	407566
	c) Unallocated	32922	34422	32920	34422
	Total	442141	470525	521509	470525

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on August 14, 2018.
- The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full previous financial year and the published year-to-date figures up to the third quarter of the relevant financial year. The financial results for the quarter ended June 30, 2018 of the company on standalone basis have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- The Company has aligned its policy of revenue recognition with Ind AS 115 "Revenue from Contracts with Customers", which is effective from April 1, 2018. The cumulative effect of initial application of Ind AS 115 up to March 31, 2018 being ₹ 1395 Lakhs has been adjusted in the opening retained earnings, as permitted by Ind AS. The impact on revenue from operations for the quarter ended June 30, 2018 amounted to an increase of ₹ 1816 Lakhs and decrease in loss before tax by ₹ 962 Lakhs.
- Revenue for the quarter up to June 30, 2017 includes excise duty, while revenue from July 1, 2017 onwards is exclusive of Goods and Service Tax.
- During the quarter, a client arbitrarily encashed three performance bank guarantees totalling to ₹ 8698 Lakhs. The Company has initiated arbitration proceedings and pending such proceedings, the amount of ₹ 8698 Lakhs is grouped under "Other Current Assets". The Company has obtained an interim injunction from Hon'ble High Court of Delhi against encashment of advance bank guarantees for ₹ 2055 lakhs, in respect of the same contract.
- The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.

For BGR ENERGY SYSTEMS LIMITED

A. SWAMINATHAN
 Joint Managing Director & CEO

Place : Chennai
 Date : August 14, 2018